Mortgagee's address: 301 College Stores HV120 Tille, S. C. 29601

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HE S.TAHKERSLEY R.H.C. AND LOAN ASSOCIATION OF GREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

____ James V. Sullivan_ (bereitafter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagor) in the full and just sum of Fifty Two Thousand and No/100----- (\$ 52,000.00 Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for excitation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain joint front corner of Lots Nos. 50 and 51, and running thence with the joint lines of said lots, S. 81-42 W. 201.9 feet to an iron pin in line of Lot No. 43; thence with the line of Lot No. 43, S. 26-23 E. 108 feet to an iron pin; thence with the joint lines of Lots Nos. 51 and 52, N. 84-12 E. 168.22 feet to an iron pin on the westerly side of Whittlin Way; thence with the westerly side of Whittlin Way, N. 8-08 W. 110 feet to the point of BEGINNING; being the same conveyed to me by Pebble Creek Development, a Partnership by deed dated March 11, 1974 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 995, at

Page 115. WILLIAM B. JAMES Attorney At Law

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PAID-SATISFIED AND CARCELLED First Federal Savings and Loan Association of Creenville, S. G. Sonne As, First Foderal Savings and Lean Association of S. C.